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EU4ClimateResilience

Decarbonisation and Climate Resilience in the Eastern Partnership

Project duration: January 2024 – December 2027

Budget: EUR 19.58 million (European Union: EUR 17 million; German Federal Ministry for the Environment, Nature Conservation, Nuclear Safety and Consumer Protection (BMUV): EUR 2.58 million)

Partner Countries: Armenia, Azerbaijan, Georgia, Moldova, Ukraine

Implementing Partners: Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and the Organisation for Economic Cooperation and Development (OECD)

Project Objectives

The EU4ClimateResilience project is a strategic initiative aimed at supporting the green transition, enhancing decarbonisation and increasing climate resilience in the Eastern Partnership (EaP) countries: Armenia, Azerbaijan, Georgia, Moldova and Ukraine. The project promotes a low-carbon and climate-resilient development model by supporting the EaP countries in improving their climate change mitigation and adaptation policies. This is to meet the targets set by the Paris Agreement and bilateral EU agreements. Additionally, it focuses on strengthening regulatory frameworks for green financing and scaling up bond issuance to mobilise sustainable investments.

Expected Outcomes by 2027

Updated Climate Policies: EaP countries will have robust climate policies and legal frameworks, Monitoring, Reporting Verification (MRV) systems, aligned with EU climate transparency standards and the Paris Agreement.

Climate Resilience: Significant advancements in climate adaptation strategies will focus on nature-based solutions, enhancing local climate resilience.

Enhanced Green Financing: Credible regulatory frameworks for green financing will be established, focusing on diversifying and scaling up green bond issuance, particularly for climate adaptation.



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Project Approach

Policy Enhancement

- Strengthen national climate-related policy frameworks to comply with the commitments of the Paris Agreement and other EU bilateral agreements.
- Establish platforms to exchange national experiences, best practices and views related to enhancing climate policies and advancing climate action.
- Strengthen Monitoring, Reporting, and Verification (MRV) systems to align with the Paris Agreement and EU climate transparency standards.
- Support advanced alignment with the EU climate acquis provided by bilateral agreements and the Energy Community Treaty on climate matters.

Climate Adaptation

- Implement demonstration projects that promote nature-based solutions in urban municipalities that are signatories of the Covenant of Mayors East, showcasing the tangible benefits of climate adaptation measures.
- Support the development, updating and implementation of National Adaptation Plans (NAPs) and disaster risk reduction strategies.

Green Finance

- Engage in policy dialogue and training to enhance administrative capacity for green finance.
- Strengthen national regulatory frameworks for green financing.

- Support the pilot application of green bonds by public sector entities (with Covenant of Mayors signatories).
- Assess investors demand.

Specific Support to Ukraine

Assistance will be provided to Ukraine for green post-war reconstruction, aligning with green and digital agendas.

Target Groups

National Governments 🏛️

Ministries of Environment, Energy, Finance, Economy, and other relevant national institutions responsible for implementing climate policies.

Local Authorities 📍

Municipal and regional governments involved in climate adaptation measures.

Civil Society and Private Sector 👥

NGOs, local communities, and businesses engaged in climate adaptation and sustainable practices.

Financial Institutions 🏦

Banks, investors and regulatory bodies involved in green financing and bond issuance.

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Project description:

Decarbonisation and Climate Resilience in the Eastern Partnership (EU4ClimateResilience) and the BMUV-funded project 'Promoting Green Deal Readiness in the Eastern Partnership Countries' (PROGRESS) are complementary since PROGRESS also aims to support EaP countries in the context of the EU Green Deal. This complementarity reflects the Team Europe approach.

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GIZ

On behalf of:

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